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**FAZAL MAHMOOD & COMPANY**  
CHARTERED ACCOUNTANTS

NET CAPITAL  
BALANCE

**RAHAT SECURITIES  
LIMITED**

**JUNE 30, 2015**



**FAZAL MAHMOOD & COMPANY**  
CHARTERED ACCOUNTANTS

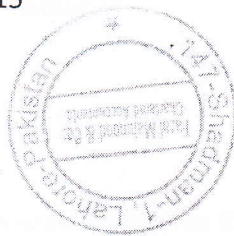
The Secretary,  
Lahore Stock Exchange Limited,  
Lahore.

**NET CAPITAL BALANCE CERTIFICATE**

This is to certify that the Net Capital Balance of **RAHAT SECURITIES LIMITED**, TREC Holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of the Securities and Exchange Rules 1971, amounted to Rs. **33,219,099/-** as at 30 June 2015.

We further confirm that the above Net Capital Balance of **RAHAT SECURITIES LIMITED**, TREC Holder is calculated/arrived on the basis of numbers/figures duly audited.

Lahore: 14 September 2015



*Fazal Mahmood*  
**FAZAL MAHMOOD & COMPANY**  
Chartered Accountants  
Engagement Partner: Muhammad Imran Akhtar



**RAHAT SECURITIES LIMITED**  
**STATEMENT OF NET CAPITAL**  
**UNDER THIRD SCHEDULE [RULE 2(d)]**  
**SECURITIES AND EXCHANGE RULES 1971**  
**AS AT JUNE 30, 2015**

	<u>Rupees</u>	<u>Rupees</u>
<b><u>CURRENT ASSETS</u></b>		
Cash in hand	102,573	
Cash at bank - Brokerage House	9,216,671	
Cash at bank - Clients	30,698,593	40,017,836
Trade receivables:		
Book value	10,032,533	
Less: overdue for more than 14 days	(7,218,982)	2,813,551
Investment in listed securities in the name of broker:		
Securities on exposure list marked to market	29,693,073	
Less: 15% discount	(4,453,961)	25,239,112
		<u>68,070,499</u>
<b><u>CURRENT LIABILITIES</u></b>		
Trade payables:		
Book value	30,695,658	
Less: overdue for more than 30 days	(5,737,230)	24,958,428
Provisions, accrued and other liabilities		6,892,972
		<u>31,851,400</u>
<b>Net Total</b>		<u>36,219,099</u>
Less: amount allocated for Pakistan Mercantile Exchange Limited		(3,000,000)
<b>NET CAPITAL BALANCE</b>		<u><u>33,219,099</u></u>

14 SEPTEMBER 2015

CHIEF EXECUTIVE

DIRECTOR