

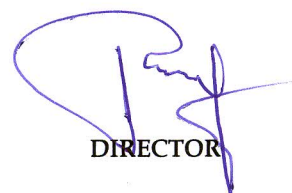
**RAHAT SECURITIES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2020**

|   | Note | Half Year<br>Dec 31, 2020<br>Rupees | Annual<br>Jun 30, 2020<br>Rupees |
|---|------|-------------------------------------|----------------------------------|
| <b>ASSETS</b>   |      |                                     |                                  |
| <b>NON CURRENT ASSETS</b>   |      |                                     |                                  |
| Property and equipment  | 5    | 54,492,655                          | 51,018,121                       |
| Intangible assets   | 6    | 9,420,000                           | 9,420,000                        |
| Long term investment  | 7    | 17,850,071                          | 17,850,071                       |
| Long term loans and advances  | 8    | 2,500,000                           | 2,500,000                        |
| Long term deposits  | 9    | 2,320,000                           | 2,320,000                        |
|   |      | 86,582,726                          | 83,108,192                       |
| <b>CURRENT ASSETS</b>   |      |                                     |                                  |
| Trade debts   | 10   | 5,616,409                           | 4,722,169                        |
| Loans and advances  | 11   | 526,791                             | 573,063                          |
| Investment at fair value through profit or loss   | 12   | 51,481,483                          | 51,726,667                       |
| Trade deposits, short term prepayments and current account balance with statutory authorities | 13   | 8,366,358                           | 6,785,976                        |
| Cash and bank balances  | 14   | 68,327,866                          | 46,213,558                       |
|   |      | 134,318,907                         | 110,021,433                      |
|   |      | 220,901,633                         | 193,129,625                      |
| <b>EQUITY AND LIABILITIES</b>   |      |                                     |                                  |
| <b>SHARE CAPITAL AND RESERVES</b>   |      |                                     |                                  |
| Share capital   |      |                                     |                                  |
| Share capital   | 15   | 56,250,000                          | 37,500,000                       |
| Revenue reserve   |      |                                     |                                  |
| Un-appropriated profit  |      | 86,279,454                          | 99,277,529                       |
| Capital reserve   |      |                                     |                                  |
| Fair value adjustment reserve   | 16   | 10,778,071                          | 10,778,071                       |
|   |      | 153,307,525                         | 147,555,600                      |
| <b>NON CURRENT LIABILITIES</b>  |      |                                     |                                  |
| Deferred taxation   | 17   | -                                   | -                                |
| <b>CURRENT LIABILITIES</b>  |      |                                     |                                  |
| Deposits, accrued liabilities and advances  | 18   | 6,932,874                           | 1,111,583                        |
| Trade and other payables  | 19   | 60,661,234                          | 44,431,373                       |
| Provision for taxation  |      | -                                   | 31,069                           |
|   |      | 67,594,108                          | 45,574,025                       |
| <b>CONTINGENCIES AND COMMITMENTS</b>  |      |                                     |                                  |
|   | 20   |                                     |                                  |
|   |      | 220,901,633                         | 193,129,625                      |

The annexed notes form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**



  
**DIRECTOR**

**RAHAT SECURITIES LIMITED**  
**STATEMENT OF PROFIT OR LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|   |             | <b>Half Year<br/>Dec 31, 2020<br/>Rupees</b> | <b>Annual<br/>Jun 30, 2020<br/>Rupees</b> |
|---|-------------|--|---|
|   | <b>Note</b> |  |   |
| Brokerage and commission                      | 21          | 6,292,933                                    | 7,506,601                                 |
| Capital gain on marketable securities         |             | <u>381,834</u>                               | <u>1,133,994</u>                          |
|   |             | 6,674,767                                    | 8,640,595                                 |
| Direct cost                                   | 22          | <u>(298,037)</u>                             | <u>(232,265)</u>                          |
|   |             | 6,376,730                                    | 8,408,330                                 |
| Operating expenses                            | 23          | <u>(5,516,821)</u>                           | <u>(11,188,544)</u>                       |
| Other operating expenses                      | 24          | -  | (218,867)                                 |
| Other income                                  | 25          | <u>4,899,072</u>                             | <u>13,457,571</u>                         |
|   |             | <u>(617,749)</u>                             | <u>2,050,160</u>                          |
| <b>PROFIT / (LOSS) FROM OPERATIONS</b>        |             | 5,758,981                                    | 10,458,490                                |
| Finance cost                                  | 26          | <u>(7,056)</u>                               | <u>(16,920)</u>                           |
| <b>PROFIT / (LOSS) BEFORE TAXATION</b>        |             | 5,751,925                                    | 10,441,570                                |
| Taxation                                      | 27          | <u>-</u>                                     | <u>(431,832)</u>                          |
| <b>PROFIT / (LOSS) FOR THE YEAR</b>           |             | <u><u>5,751,925</u></u>                      | <u><u>10,009,738</u></u>                  |
| <b>EARNINGS PER SHARE - BASIC AND DILUTED</b> | 28          | <u><u>1.02</u></u>                           | <u><u>2.67</u></u>                        |

The annexed notes form an integral part of these financial statements.

  
**CHIEF EXECUTIVE**



  
**DIRECTOR**

**RAHAT SECURITIES LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2020**

|   | Half Year                 |                        | Annual                        |             |
|---|---------------------------|------------------------|-------------------------------|-------------|
|   | Paid up capital           | Un-appropriated profit | Fair Value Adjustment Reserve | Total       |
|   | ----- (R u p e e s) ----- |                        |                               |             |
| Balance as at June 30, 2019             | 37,500,000                | 89,267,791             | 11,166,300                    | 137,934,091 |
| Profit/(Loss) after taxation            | -                         | 10,009,738             | -                             | 10,009,738  |
| Other comprehensive income              | -                         | -                      | (388,229)                     | (388,229)   |
| Total comprehensive loss for the year   | -                         | 10,009,738             | (388,229)                     | 9,621,509   |
| Balance as at June 30, 2020             | 37,500,000                | 99,277,529             | 10,778,071                    | 147,555,600 |
| Profit after taxation                   | -                         | 5,751,925              | -                             | 5,751,925   |
| Other comprehensive loss for the year   | -                         | -                      | -                             | -           |
| Total comprehensive income for the year | -                         | 5,751,925              | -                             | 5,751,925   |
| 50% Bonus Shares Issued                 | 18,750,000                | (18,750,000)           |                               |             |
| Balance as at December 31, 2020         | 56,250,000                | 86,279,454             | 10,778,071                    | 153,307,525 |

The annexed notes form an integral part of these financial statements.

  
 CHIEF EXECUTIVE



  
 DIRECTOR

## 5 Property and equipment

| Particulars            | Cost                |           |             |                         | Depreciation          |                     |                     |                             |                         | WDV                     |
|------------------------|---------------------|-----------|-------------|-------------------------|-----------------------|---------------------|---------------------|-----------------------------|-------------------------|-------------------------|
|                        | As at June 30, 2020 | Additions | (Deletions) | As at December 31, 2020 | Rate %                | As at June 30, 2020 | Charge for the year | Transferred during the year | As at December 31, 2020 | As at December 31, 2020 |
| -----R u p e e s-----  |                     |           |             |                         | -----R u p e e s----- |                     |                     |                             |                         |                         |
| OWNED                  |                     |           |             |                         |                       |                     |                     |                             |                         |                         |
| Land                   | 42,081,428          | -         | -           | 42,081,428              | 0                     | -                   | -                   | -                           | -                       | 42,081,428              |
| Building               | 3,607,992           | -         | -           | 3,607,992               | 5                     | 75,167              | 88,321              | -                           | 163,488                 | 3,444,504               |
| Furniture and fittings | 1,149,417           | -         | -           | 1,149,417               | 10                    | 952,559             | 9,843               | -                           | 962,402                 | 187,015                 |
| Vehicles               | 6,428,160           | 3,970,000 | -           | 10,398,160              | 20                    | 2,337,797           | 409,037             | -                           | 2,746,834               | 7,651,326               |
| Office equipments      | 4,643,400           | 16,500    | -           | 4,659,900               | 10                    | 3,726,572           | 46,667              | -                           | 3,773,239               | 886,661                 |
| Mobiles                | 112,000             | -         | -           | 112,000                 | 30                    | 52,500              | 8,925               | -                           | 61,425                  | 50,575                  |
| Computers              | 2,483,484           | 73,000    | -           | 2,556,484               | 30                    | 2,343,165           | 22,173              | -                           | 2,365,338               | 191,146                 |
|                        | 60,505,881          | 4,059,500 | -           | 64,565,381              |                       | 9,487,760           | 584,965             | -                           | 10,072,726              | 54,492,655              |

| Particulars            | Cost                |            |             |                     | Depreciation |                     |                     |                             |                     | WDV                 |
|------------------------|---------------------|------------|-------------|---------------------|--------------|---------------------|---------------------|-----------------------------|---------------------|---------------------|
|                        | As at June 30, 2019 | Additions  | (Deletions) | As at June 30, 2020 | Rate %       | As at June 30, 2019 | Charge for the year | Transferred during the year | As at June 30, 2019 | As at June 30, 2020 |
| -----R u p e e s-----  |                     |            |             |                     |              |                     |                     |                             |                     |                     |
| OWNED                  |                     |            |             |                     |              |                     |                     |                             |                     |                     |
| Land                   | -                   | 42,081,428 | -           | 42,081,428          | 0            | -                   | -                   | -                           | -                   | 42,081,428          |
| Building               | -                   | 3,607,992  | -           | 3,607,992           | 5            | -                   | 75,167              | -                           | 75,167              | 3,532,825           |
| Furniture and fittings | 1,149,417           | -          | -           | 1,149,417           | 10           | 930,686             | 21,873              | -                           | 952,559             | 196,858             |
| Vehicles               | 3,833,160           | 2,595,000  | -           | 6,428,160           | 20           | 1,936,925           | 400,872             | -                           | 2,337,797           | 4,090,363           |
| Office equipment       | 4,610,400           | 33,000     | -           | 4,643,400           | 10           | 3,626,536           | 100,036             | -                           | 3,726,572           | 916,828             |
| Mobile                 | 100,000             | 12,000     | -           | 112,000             | 10           | 30,000              | 22,500              | -                           | 52,500              | 59,500              |
| Computers              | 2,483,484           | -          | -           | 2,483,484           | 30           | 2,283,028           | 60,137              | -                           | 2,343,165           | 140,319             |
|                        | 12,176,461          | 48,329,420 | -           | 60,505,881          |              | 8,807,175           | 680,585             | -                           | 9,487,760           | 51,018,121          |